

FISCAL NOTE

HB 1160 - SB 1557

April 1, 2003

SUMMARY OF BILL: Provides that no business which may be characterized as a nuisance may locate in a neighborhood if a petition signed by more than 20% of the residents within three miles of the business is filed with the board of zoning. Provisions apply only in any home rule municipality located in a county having a charter form of government (Knoxville, Memphis).

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - To the extent the provisions prevent the location of a business in a locality, the local government will experience a decrease in revenues from taxes that may have been generated by such business.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director